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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

OMB Number: 3235-0076
Expires: May 31, 2005
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hours per response.....16.00

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
FORM LIMITED OFFERING EXEMPTION

SEC USE ONLY					
Prefix	Social				
DATE RE	CEIVED				

UNIFORM LIMITED OFFERING EXEM	PTION
Name of Offering (check if this is an amendment and name has changed, and indicate change.) Asper Commodity Fund, L.P.	
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) Type of Filing: New Filing Amendment	☐ ULOE
A. BASIC IDENTIFICATION DATA	
1. Enter the information requested about the issuer	
Name of Issuer (check if this is an amendment and name has changed, and indicate change.)	V1.
Asper Commodity Fund, L.P.	
Address of Executive Offices (Number and Street, City, State, Zip Code) 2829 Westown Parkway, Suite 200, West Des Moines, IA 50266	Telephone Number (Including Area Code) 515-223-3788
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business	PROCESSED
Speculative trading of commodity futures and options. Type of Business Organization	AUC () // 2002
corporation Mainted partnership, already formed other (1	please specify). AUG 04 2003
business trust limited partnership, to be formed	
Actual or Estimated Date of Incorporation or Organization: Jurisdiction of Incorporation or Organization; (Enter two-letter U.S. Pastal Service abbreviation for State CN for Canada; FN for other foreign jurisdiction)	mated FINANCIAL
GENERAL INSTRUCTIONS	
Federal:	

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S. C. 77/1(6)

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received or that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part E and the Appendix need not be filed with the SEC

Filing Fee. There is no federal filing fee.

State

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

- ATTENTION -

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filling of a federal notice.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CR

	A.
2. Enter the information requested for the following:	
 Each promoter of the issuer, if the issuer has been organized within the past five 	years;
. Each beneficial owner having the power to vote or dispose, or direct the vote or disp	osition of, 10% or more of a class of equity securities of the issuer
Each executive officer and director of corporate issuers and of corporate general a	ind managing partners of partnership issuem, and
liach general and managing purtner of partnership issuers.	
Check Box(cs) that Apply: Promoter Beneficial Owner Executive C	Micer Director General and/or Managing Partner
FCStone Investments, Inc.	
Full Name (Last name first, if individual) 2829 Westown PkwyS	uite 200, West Des Moines, IA 50266
Business or Residence Address (Number and Street, City, State, Zip Code)	21.0 200 1.00. 200 HOHOS, 17. 00200
Check Box(cs) that Apply: Promoter Beneficial Owner Keecutive C	Officer Director General and/or Managing Partner
Full Name (Last name first, if individual)	United States of the States of
same	
Business or Residence Address (Number and Street, City, State, Zip Code)	7
Distincts of Residence Address - (Lawren and Select Alba Come)	
Check Box(ex) that Apply Promoter Reneficial Owner Executive C	Officer Director General and/or Managing Partner
Robert V. Johnson Full Name (Last name first, if individual)	NAME OF TAXABLE PARTY O
Same Business or Residence Address (Number and Street, City, State, Zip Code)	
mushings of Residence Address (Namber shift Street, they, state, 219 code)	
Check Box(es) that Apply: Promoter Beneficial Owner Kescutive C	Officer Director General and/or
	Managing Partner
David A. Bolte Full Name (Last name first, if individual)	
same	
Business or Residence Address (Number and Street, City, State, Zip Code)	
Check flux(ex) that Apply: Promoter Beneficial Owner K Executive C	Mucer Director General and/or
	Managing Pariner
Timothy J. Asper Full Name (t.sst name first, if individual)	
Business or Residence Address (Number and Street, City, State, Zip Code)	
Maximus of Residence Address (Fulliper and Street, Chy, State, 7.19 Code)	
Charle Dayley) that Apply	Man Carrier Country (1)
Check Box(es) that Apply: Promoter Beneficial Owner Lixecutive C	Officer Director General and/or Managing Partner
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Full Name (Last name first, if individual)	
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Business of Residence Address (Number and Street, City, State, Zip Code)	
(Nest Day/a) that Anal.	
Check Bux(es) that Apply: Promoter Beneficial Owner Executive C	Officer Director General and/or Managing Partner
T-III No. of the state of the s	menastile r much
Full Name (Last name first, if individual)	
Buxiness or Residence Address (Number and Street, City, State, Zip Code)	-
11 - 11	
(Use blank sheet, or capy and use additional copies of	of this sheet, as necessary)

		e for a second	7.			Garan	1.00	47 4 4	· (1)	1, 1			
			, , , , , , , , , , , , , , , , , , ,							<u>::-</u> -		Yes	No
1.	Has the	issuer sold	l. or does ti	he issuer ir	itend to so	il, to non-u	ccredited i	nvestors in	this offeri	ng?		赵	
Answer also in Appendix, Column 2, if filing under ULOE.													
2. What is the minimum investment that will be accepted from any individual?								s _{15,000}					
									Yes	No			
3.	Does the	e offering p	permit join	t ownershi	pofasing	gle unit?						风	
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any													
commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering.													
	If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such												
	a broker	or dealer,	you may s	es forth the	informat	ion for that	braker or	dealer only	'.				
Ful	l Name (I	ast name	first, it ind	ividual)					-				
N	ONE												
Bu	siness or l	Residence	Address (N	lumber and	Street, C	ity, State, Z	lp Code)						
Nar	ne of Ass	ociated Br	oker or De	alcr									
1-11	.,. 01 7153			-10:									
Sta	tes in Wh	ich Person	Listed Has	s Solicited	or Intend	to Solicit	Purchasers						
	(Cheek	"All States	" or check	individual	States)	([-:		····	*************			□ Al	States
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		ΔK.	[JA]	(AR)	CA KY	CO LA	CT ME	DE MD	MA.	FL MI	GA MN	MS MS	(ID)
	MT	NE NE	NV	NH]	N	NM	NY	NC	ND	OH	OK)	OR	MOI PA
	RI	[30]	(SD)	IN	ĪX	UT	[VI]	[VA]	WA	WV)	[WI]	WY	PR
		[1757			40	[17.73]				ىھى
I:u	Il Name (I	last name	first, if ind	ividual)			-	_					
<u>n</u> .,	sincss or	Residence	Address ()	Number an	d Street (City, State, 7	Zin Code)			··· · · · · · · · · · · · · · · · · · 			
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Nμ	me of Ass	ociated Br	oker or De	aler	······································				_				
Sta	tes in Wh	ich Person	Listed IIa	s Solicited	or Intend	s to Solicit	Purchasers						
	(Check	"All States	i" or check	individual	States)				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			☐ Al	States
	AT.	AK	AZ	AR	CA	[02]	CT	DE	DC	FL	[GA]	HL	מו
		N.		KS	KY	(LA)	ME	MD	MA	MI	MN	MS	MO
	MT	NE	NV	NH	(KZ	MM	NY)	NC.	ND)	OH)	QK)	OR	PA.
	RI	SC	SD	TN	TX	UT	(VT)	VA	WA	WV	WI	WY	PR
 ,													
rui	n wame (i	Last name	first, if ind	(Vidual)									
Bu	siness or	Residence	Address (Number an	d Street,	City, State,	Zip Code)					-	
							······································			~r -			
	Name of Associated Broker or Dealer												
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers													
(Check "All States" or check individual States)													
	AL	ΔK	AZ	[AR]	CA	CO	(T)	DE	DC.	FC	[Ca]	THI)	ms)
			TA	KS]	KY	[LA]	ME	MD	MA	MI	GA MN	MS	MO
	MT	NE	N	NH	NI	NM	NY	NC	ND	OH	OK)	OR	PA
	13.	SC	SD	TX	TX.	UT	(VI)	YA)	WA	WV)	WI)	WY	PR

1.	Enter the aggregate offering price of securities included in this offering and the total amount alread sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, chec this box in and indicate in the columns below the amounts of the securities offered for exchange an already exchanged. Type of Security	k	Amount Already Sold
	,, ,	_	•
	Debt		
	Equity	. 3	_ 5
	Common Preferred	_	
	Convertible Securities (including warrants)		\$ 520,000
	Partiership Interests	. 5_110 1111111	- · ···
	Other (Specify)		
	Total	. \$2	<u>\$ 520,000</u>
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in the offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicathe number of persons who have purchased securities and the aggregate dollar amount of the purchases on the total lines. Enter "0" if answer is "none" or "zero."	.c	•
		Number Investors 10	Aggregate Dollar Amount of Purchases § 255,000
	Accredited Investors		265,000
	Non-accredited Investors	· — —	
	Total (for filings under Rule 504 only)	•	_ \$
	Answer also in Appendix, Column 4, if Illing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securiti sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.	ıc	
		Type of	Dollar Amount
	Type of Offering	Security	Sold
	Rulc 505		S
	Regulation A	-	\$
	Rule 504		
	Total		\$
4	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insure. The information may be given as subject to future contingencies. If the amount of an expenditure not known, furnish an estimate and check the box to the left of the estimate.	r.	
	Trunsfer Agent's Fees] \$
	Printing and Engraving Costs	·····	7 S
	Legal Fees	<u>.</u>	\$ 9400
	Accounting Fees	,	s
	Engineering Fees	-] S _
	Sales Commissions (specify finders' fees separately)	-] S
	Other Expenses (identify) state filing fees		6 00
	Tota)	•	\$10,000

		alvision of the	Control (Alberta)		10	
	h. Enter the difference between the aggregate affer and total expenses furnished in response to Part C—proceeds to the issuer."	Question 4.a. 17	his difference is the "a	djusted gross		_{\$} 510,000
5.	indicate below the amount of the adjusted gross proceeds of the purposes shown. If the amount for an check the box to the left of the estimate. The total of proceeds to the issuer set forth in response to Part	iy purpose is no Ethe payments li	t known, furnish an e sted must equal the ac	estimate and		
					Payments to Officers, Directors, & Affiliates	Payments to Others
	Salaries and fees	***************************************			s	s
	Purchase of real estate		*********	[_ D S
	Purchase, rental or leasing and installation of mac	chinery		[] \$	s
	Construction or leasing of plant buildings and fac	ilities	144.4.1] \$	
	Acquisition of other businesses (including the val offering that may be used in exchange for the asset issuer pursuant to a merger)	els or securities	of another	,	- e	rm e
	Repayment of indebtedness			_	_	_
	· · · · · · · · · · · · · · · · · · ·			_	_	
	Working capital	 1 t	***************************************		⊐ د ⊐ ہ	510,000
						3
					s	s
	Calumn Totals]\$. \(\s
	Total Payments Listed (column totals added)			***************************************		510,000
(P)		Francisco (A	;		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
sig	issuer has duly caused this notice to be signed by the nature constitutes an undertaking by the issuer to fur information furnished by the issuer to any non-acc	rnish to the U.S.	Securities and Excha	ange Commis	sion, upon writt	ute 505, the following on request of its staff
155	er (Print or Type)	Signature	-O 1 1 A	/ 1	Duic 23	-
As	per Commodity Fund, L.P.	Law	Z A Kils		July ⁄ 2003	;
_	ne of Signer (Print or Type)	Title of Signe	r (Print or Type)			
Da	avid A. Bolte	Vice-Pres./S	ec., FCStone Inve	estments Ir	ic. (gen part.)	

- ATTENTION -

intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)